Academy of Certified Archivists  
Treasurer's Report for the Annual Business Meeting  
August 15, 2018  Washington DC

This is a list of all of the Academy of Certified Archivists' financial assets as of June 30, 2018:

Operating Reserve: Pioneer Bank:
- Checking and PayPal Acct: $3,884.59
- MM Savings: $40,591.18
- CDs: two, one-year CDs worth a total of $15,354.22

Sub-total of assets held at Pioneer Bank/PayPal: $59,820.99

Investment Reserve:
- T. Rowe Price: $57,489.65
- The Vanguard Group: $41,246.01

Sub-total of assets invested in mutual funds: $98,735.66

**Total ACA Assets as of June 30, 2018:** $158,565.65

| Sub-total of assets held at Pioneer Bank/PayPal as of June 30, 2017: $68,832.76 |
| Sub-total of assets invested in mutual funds as of June 30, 2017: $93,728.65 |
| **Total ACA Assets as of June 30, 2017:** $162,561.41 |

Excerpt from the Investment and Reserve Policy: "The balance of the Operating Reserve should equal or exceed the amount of that year's annual budget. Any additional funds may be placed in the Investment Reserve with the approval of the Board of Regents."

2017-2018 Fiscal Year: Actual as of June 30, 2018

**Income:**
- Membership dues: $54,260.00
- Exam Fees: $7,452.00
- Certification Fees: $12,150.00
- Interest Income from reserves: $2,757.84
- Unrealized gains or losses from investment reserve: $3,830.81
- Other (Ads, Sponsor, Fee, Donations): $7,307.00
  - Total: $87,757.65

**Expenses:**
- General overhead: $57,488.83
- Board expenses: $19,863.99
- Outreach: $9,264.93
- Exam Development: $6,944.93
- Exam Administration: $923.74
- Misc.: $11.00
- Awards: $792.32
  - Total: $95,289.74

**Net Income:** $-7,532.09

Gerrienne Schaad  8/10/2018