Academy of Certified Archivists  
Treasurer's Report for the Meeting of the Officers and Board  
August 4, 2016, Atlanta, GA

This is a list of all of the Academy of Certified Archivists’ financial assets as of June 30, 2016:

Operating Reserve: Pioneer Bank:
- Checking: $12,696.72
- MM Savings: $40,510.09
- CDs: two, one-year CDs worth a total of $15,155.02

Sub-total of assets held at Pioneer Bank: $68,361.83

Investment Reserve:
- T. Rowe Price: $46,332.90
- The Vanguard Group: $37,323.29

Sub-total of assets invested in mutual funds: $83,656.19

Total ACA Assets as of June 30, 2016: $152,018.02

Sub-total of assets held at Pioneer Bank as of June 30, 2015: $79,156.52
Sub-total of assets invested in mutual funds as of June 30, 2015: $83,816.11

Total ACA Assets as of June 30, 2015: $162,972.63

Excerpt from the Investment and Reserve Policy: "The balance of the Operating Reserve should equal or exceed the amount of that year's annual budget. Any additional funds may be placed in the Investment Reserve with the approval of the Board of Regents."

2015-2016 Fiscal Year: Actual as of June 30, 2016

Income:
- Membership dues: $51,680.00
- Exam Fees: $7,329.00
- Certification Fees: $10,800.00
- Income from reserves: $6,865.42
- Unrealized gains or losses from investment reserve: $670.17
- Other: $3,203.23

Total: $80,547.82

Expenses:
- General overhead: $49,500.06
- Board expenses: $16,112.41
- Outreach: $10,492.27
- Exam Development: $6,228.10
- Exam Administration: $900.82
- Certification Maintenance: $0.00
- Awards: $1,339.08

Total: $84,572.34

Net Income: ($4,024.52)

Todd Welch 7/25/2016